

NEW SOUTH WALES.

MONTHLY SUMMARY
OF
BUSINESS STATISTICS

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SECTION A.—RAINFALL AND PRODUCTION.

1. RAINFALL—INDEX.

Index showing Weighted Average Ratio of Actual to Normal Rainfall.

(Average rainfall for each month = 100.)

Month.	Sheep Districts.					Wheat Districts.				Dairying Districts (Coastal only).			
	N.	C.	S.	W.	T.	N.	C.	S.	T.	N.	C.	S.	T.
1941.													
January ...	247	320	366	365	319	274	246	387	336	145	153	124	144
February ...	95	46	108	26	73	96	52	101	87	103	108	86	102
March ...	211	129	125	140	152	229	122	142	148	101	67	56	87
April ...	18	11	20	6	16	11	10	12	11	90	75	105	88
May ...	59	68	59	27	58	68	70	56	61	80	42	22	63
June ...	119	114	67	65	95	127	111	68	87	72	75	32	68
July ...	24	39	74	46	47	28	45	84	67	37	60	16	40
August ...	30	38	48	18	37	35	39	43	41	19	59	89	38
September ...	22	59	89	37	56	34	56	46	47	15	19	121	30
October ...	95	71	66	54	75	119	73	67	75	24	113	77	53
November ...	98	69	62	99	78	75	68	62	65	102	65	67	88
December ...	13	35	45	54	34	12	36	43	38	30	23	39	30
1942.													
January ...	42	36	28	27	34	29	29	32	31	32	18	11	26
February ...	157	127	150	165	147	143	137	169	158	233	111	69	180

N.—Northern; S.—Southern; C.—Central; W.—Western; T.—Total, all districts.

2. WOOL.

The total production of wool in New South Wales was 437,141,000 lb. in 1938-39, 546,273,000 lb. in 1939-40 and 536,907,000 lb. in 1940-41.

Under agreement with the British Government the wool clips of Australia are being disposed of by appraisement for the duration of the war and one year thereafter; the agreed average price for seasons 1939-40 to 1941-42 is 10·75d. sterling or 13·4375d. Australian Currency, per lb.

Month.	Number of Bales Received into Store in Sydney.							
	During Month.				Total for Season to end of Month.			
	1938-39.	1939-40.	1940-41.	1941-42.	1938-39.	1939-40.	1940-41.	1941-42.
July ...	29,882	53,933	86,083	80,397	29,882	53,933	86,083	80,397
August ...	122,485	159,420	217,280	191,662	152,367	213,353	303,363	272,059
September ...	270,990	357,205	276,849	269,889	423,357	570,558	580,212	541,948
October ...	255,093	332,084	290,271	288,766	678,450	902,642	870,483	830,714
November ...	180,128	189,868	168,109	166,462	858,578	1,092,510	1,038,592	997,176
December ...	57,678	64,573	46,775	63,866	916,256	1,157,083	1,085,367	1,061,042
January ...	19,603	23,617	17,462	24,821	935,859	1,180,700	1,102,829	1,085,863
February ...	20,022	24,229	28,676	31,461	955,881	1,204,929	1,131,505	1,117,324
March ...	24,393	29,138	34,609		980,274	1,234,067	1,166,114	
April ...	34,637	35,716	37,414		1,014,911	1,269,783	1,203,528	
May ...	34,058	31,711	38,423		1,048,969	1,301,494	1,241,951	
June ...	29,138	44,240	29,758		1,078,107	1,345,734	1,271,709	

3. WHEAT.

Production in New South Wales. Compiled from returns of wheatgrowers.

Season.	Area under Wheat.		Yield of Grain.	
	Total.	Harvested For Grain.	Total.	Average per Acre.
Average 1930-31	acres.	acres.	bushels.	bushels.
to 1939-40	4,712,000	4,343,000	60,149,000	13·8
1938-39	5,246,000	4,651,000	59,898,000	12·9
1939-40	4,681,000	4,381,000	76,552,000	17·5
1940-41	4,866,000	4,454,000	23,933,000	5·4
1941-42 ... ..	.....	.....	48,500,000	.....

The estimated total area sown with wheat in New South Wales in 1941-42 season was 4,730,000 acres, inclusive of areas sown for grain, hay and green fodder.

4. BUTTER.

The production of butter in factories in the seven months ended January, 1942, was 21·7 per cent. less than in the corresponding period last season.

The exportable unsold surplus of Australian butter in 1939-40 and 1940-41 and up to 57,000 tons (choicest and first grade only) in 1941-42 was purchased by the British Government; the agreed price for choicest is 137s. per cwt. f.o.b., Australian ports. The price for local consumption which was fixed at 158s. 8d. per cwt. (wholesale) on June 8, 1938, was increased on 6th March, 1942, to 166s. 10d.

Month.	Output of Butter—(New South Wales factories).				
	Average, 1933-34 to 1935-36.	1938-39.	1939-40.	1940-41.	1941-42.
Thousand lb.					
Year ended 30th June ...	134,163	113,841	112,020	103,683	.....
Seven months ended Jan.	79,437	60,800	70,346	58,533	45,790
July	5,397	4,437	6,585	5,047	4,592
September	7,899	6,915	7,335	6,453	5,850
December	15,939	11,423	13,822	11,365	8,608
January	16,731	9,708	12,629	14,453	6,664
February	14,442	10,826	10,602	12,786	.....
March	14,677	12,137	9,562	11,743	.....
April	11,508	11,880	9,165	8,682	.....
May	8,244	10,456	7,286	6,756	.....
June	5,856	7,741	5,058	5,183	.....

5. MANUFACTURING INDUSTRY.

Tabulations embracing monthly returns from 42 large factories show the following results which afford some indication of trends in the manufacturing industry:—

Month.	Factory Sales.				Employees.				Weekly Salaries and Wages.			
	1939.	1940.	1941.	1942.	1939.	1940.	1941.	1942.	1939.	1940.	1941.	1942.
Thousand £.				Hundreds.				Hundred £.				
January ...	2,738	3,212	3,465	4,519	231	235	257	282	950	1,004	1,124	1,459
February ...	3,070	3,468	4,074	...	232	239	267	...	964	1,015	1,218	...
March ...	3,406	3,562	4,196	...	229	239	272	...	961	1,024	1,246	...
April ...	2,791	3,581	4,011	...	230	232	272	...	939	973	1,194	...
May ...	3,242	3,498	4,300	...	230	231	276	...	954	964	1,302	...
June ...	3,013	3,083	4,017	...	228	236	280	...	927	1,033	1,292	...
July ...	2,961	3,512	4,638	...	228	241	284	...	950	1,072	1,353	...
August ...	3,386	3,520	4,264	...	230	243	283	...	954	1,069	1,380	...
September ...	3,669	3,634	4,746	...	231	248	269	...	974	1,088	1,365	...
October ...	3,421	3,969	4,994	...	236	252	285	...	992	1,114	1,428	...
November ...	3,841	3,911	4,729	...	239	257	280	...	1,018	1,145	1,467	...
December ...	3,606	4,147	5,398	...	240	258	288	...	1,045	1,177	1,555	...
Average (January-December)	3,262	3,591	4,403	...	232	243	277	...	969	1,056	1,327	...

Further particulars of employment in factories are shown in Table 20.

6. BUILDING INDUSTRY.

(a) SUMMARY OF PRIVATE BUILDING.

Value of permits to erect new buildings and additions (compiled from returns of Municipal and certain Shire Councils). Government buildings are excluded.

Year.	Month of February.				December Quarter.		
	Sydney and Suburbs.	City of Sydney.	Suburbs of Sydney.		Industrial and Rural Towns.		Total, New South Wales.*
	Total New Buildings and Additions.	New Buildings and Additions.	New Buildings.		New Buildings.		New Buildings and Additions.
			No. of Permits.	Value.	No. of Permits.	Value.	
1939	£ 999,050	£ 107,569	604	£ 692,975	924	£ 681,215	£ 3,785,609
1940	755,266	73,975	541	579,281	727	748,922	4,756,031
1941	804,063	73,793	500	639,569	838	614,748	3,176,227
1942	121,011	19,485	37	40,575	...	...	...

* Including seven Shires adjoining Metropolitan Area. With few exceptions Shires do not supply returns.

(b) CLASSES OF PRIVATE BUILDING.

The following dissection of private building permits granted in Sydney and Suburbs and in 129 Industrial and Rural Towns in N.S.W. shows the total value for each of the principal classes of building:—

Period.	Value of New Buildings and Alterations and Additions.						
	Houses.		Flats. (a)	Factories.	Shops (b) and Public Garages.	Other (Offices, Hotels, Hospitals, etc.).	Total.
	Brick.	Wood, Fibro, etc.					
	£000	£000	£000	£000	£000	£000	£000
Month of February—	<i>Sydney and Suburbs.</i>						
1940	396	47	144	63	30	75	755
1941	391	42	196	70	32	73	804
1942	24	3	2	62	4	26	121
Eight Months ended February							
1940	2,961	518	1,589	708	381	1,431	7,588
1941	3,269	442	1,957	812	241	1,193	7,914
1942	3,013	606	876	808	57	264	5,624
December Quarter—	<i>129 Industrial and Rural Towns.</i>						
1940	139	324	25	109	44	261	902
1941	158	389	13	24	30	139	753
Year ended December							
1940	633	1,495	83	230	277	1,026	3,744
1941	744	1,604	100	232	161	581	3,422

Includes (a) conversions to flats ; (b) shops with dwellings attached.

(c) GOVERNMENT BUILDING.

In addition to totals for private building shown above, values of contracts accepted for the erection of buildings on behalf of Governments and semi-Governmental authorities in New South Wales were as follow:—

Area.	Value of New Buildings and Additions (Governmental).			
	Month of February.		Eight months ended 28th February.	
	1941.	1942.	1941.	1942.
Sydney and Suburbs	£000 66	£000 80	£000 966	£000 917
Remainder of State	223	275	1,754	2,511
Total, New South Wales	289	355	2,720	3,428

SECTION B.—TRADE.

7. WHOLESALE TRADE.

Approximate Amount of Sales (N.S.W.) by Traders Registered under Sales Tax Acts.
Total Taxable and Exempt Goods.

Period.	1935.	1936.	1937.	1938.	1939.	1940.	1941.
Million £.							
Year ended 31st December ...	151·21	161·87	191·83	192·97	200·29	202·79	...
January ...	10·85	11·27	13·74	14·21	13·24	16·33	15·83
February ...	10·82	12·72	14·64	15·73	16·54	14·64	17·48
March ...	12·39	13·11	15·43	15·79	15·78	16·97	17·40
April ...	12·00	13·45	16·45	16·83	15·79	17·88	19·06
May ...	13·14	13·44	16·50	16·87	17·46	14·85	18·75
June ...	11·60	13·21	14·98	14·98	14·88	17·07	21·76
July ...	12·15	14·17	16·55	16·23	15·28	16·74	17·63
August ...	13·54	13·13	16·27	15·28	16·81	17·17	20·41
September ...	12·84	13·77	16·28	17·45	19·44	17·48	21·60
October ...	14·70	15·10	16·47	15·66	19·22	18·50	18·25
November ...	13·20	14·52	17·35	16·93	17·53	18·13	20·58
December ...	13·98	13·98	17·17	17·00	18·32	17·03	...

8. RETAIL TRADE.

Returns collected by the Retail Traders' Association Research Bureau in conjunction with the Commonwealth Bank from the principal Sydney stores indicate the following increases or decreases per cent. for periods shown below compared with corresponding periods of previous year:—

Period.	Number of Business Days in Period.		Net Sales (Value).	Value of Stock.	Wages and Salaries Paid.	Number of Employees.	Three Monthly Moving Average ended month shown.	
	Previous Year.	Current Year.					Net Sales (Value).	Wages and Salaries Paid.
Year ended December—								
1936	303	304	+ 6·2	+ 4·7	+ 6·4	+ 4·9		
1937	304	303	+ 7·7	+ 4·8	+ 10·5	+ 3·7		
1938	303	303	+ 4·8	+ 5·2	+ 11·6	+ 5·0		
1939	303	303	+ 2·4	+ 2·0	+ 2·6	+ 0·9		
1940	303	305	+ 6·3	+ 17·0	+ 4·0	+ 1·9		
1941	305	304	+ 14·6	+ 8·0	+ 9·0	+ 4·0		
Percentage increase + or decrease —								
1941								
January	25	25*	+ 13·2	+ 6·4	+ 4·2	+ 2·0	+ 9·8	+ 4·8
February	25	24	+ 6·2	+ 5·8	+ 2·8	+ 2·2	+ 7·7	+ 4·0
March	24*	26	+ 13·9	+ 0·1	+ 5·9	+ 2·2	+ 10·9	+ 4·3
April	25	23	+ 8·3	+ 0·4	+ 9·6	+ 1·9	+ 9·3	+ 6·1
May	27*	27*	+ 24·2	+ 0·5	+ 7·4	+ 4·3	+ 16·0	+ 7·7
June	24	24	+ 38·4	+ 1·4	+ 11·5	+ 6·9	+ 23·3	+ 9·4
July	27	27	+ 16·5	+ 11·1	+ 11·4	+ 4·2	+ 23·3	+ 10·1
August	27*	26*	+ 16·3	+ 9·5	+ 9·2	+ 2·9	+ 20·8	+ 10·6
September	25	26	+ 20·5	+ 10·5	+ 12·2	+ 5·2	+ 15·4	+ 10·9
October	26	26*	+ 18·1	+ 13·9	+ 12·6	+ 6·9	+ 18·3	+ 11·3
November	26*	25	+ 7·4	+ 16·2	+ 8·8	+ 5·7	+ 15·0	+ 11·1
December... ..	24	25	+ 4·8	+ 21·5	+ 11·2	+ 3·7	+ 9·4	+ 10·8
1942								
January	25	25	+ 5·5	+ 21·1	+ 8·3	+ 4·6	+ 5·8	+ 9·5

* Includes five late shopping nights.

Further particulars of monthly employment in retail trade are shown in Table 20.

SECTION C.—TRANSPORT AND TRAFFIC.

9. RAILWAYS.

NEW SOUTH WALES RAILWAYS REVENUE AND BUSINESS.

The financial results of operations were:—

	Month of January.			Seven months ended 31st January.		
	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.
	£	£	£	£	£	£
1940 ...	1,816,914	1,167,188	649,726	12,337,612	8,209,737	4,127,875
1941 ...	1,845,239	1,247,407	597,832	13,829,382	8,750,467	5,078,915
1942 ...	2,303,670	1,461,813	841,857	15,436,247	10,277,324	5,158,923

* Interest and Exchange on loan capital are not included as working expenses.

The amount of interest chargeable against the railways in 1940-41 was £5,389,460, exclusive of £1,228,275 sinking fund, exchange, etc.

	Month of January.		Seven months ended 31st January.	
	Tonnage of Goods and Livestock.	Passenger Journeys.	Tonnage of Goods and Livestock.	Passenger Journeys.
	thousands.	thousands.	thousands.	thousands.
1940 ...	1,207	15,653	9,675	104,781
1941 ...	1,254	15,828	10,826	110,366
1942 ...	1,472*	17,747	10,720*	125,252

* Partly estimated.

10. TRAMWAYS AND OMNIBUSES.

SERVICES OPERATED BY THE DEPARTMENT OF ROAD TRANSPORT, NEW SOUTH WALES.

PERIOD.	SYDNEY AND SUBURBS.			NEWCASTLE AND SUBURBS.		
	Earnings.	Excess of Earnings over Working Expenses.*	Passengers carried.†	Earnings.	Excess of Earnings over Working Expenses.*	Passengers carried.
	£	£	thousands.	£	£	thousands.
Month of January—						
1940 ...	392,137	99,501	30,484	29,161	9,388	2,236
1941 ...	416,370	117,449	32,915	32,124	9,681	2,378
1942 ...	437,921	79,744	39,100	42,175	12,844	3,165
Seven months ended 31st January—						
1940 ...	2,430,348	392,813	204,525	179,620	37,897	14,705
1941 ...	2,564,060	512,407	218,337	194,447	45,078	15,747
1942 ...	2,925,370	476,824	262,123	248,047	57,291	18,907

* Sinking Fund, Interest on Loan Capital, Exchange and Current Depreciation (amounting in 1940-41 to £662,000) are not included as working expenses.

† Excludes Sydney Harbour Bridge passengers whose journey did not extend beyond the Bridge Section.

11. MOTOR VEHICLES.

NUMBER OF REGISTERED MOTOR VEHICLES (N.S.W.) AS AT VARIOUS DATES.

(Exclusive of Vehicles of Defence Services.)

Class.	1939.		1940.		1941.		1942.	
	28th February.	31st August.	29th February.	30th June.	28th February.	30th June.	31st January.	28th February.
Cars ...	213,533	216,633	215,114	209,510	207,215	202,601	183,542	178,806
Lorries and Vans ...	76,289	77,639	76,703	75,590	75,659	75,262	74,707	73,814
Trailers ...	6,192	6,538	6,986	7,129	7,716	7,857	7,338	7,197
Tractors† ...	976	1,102	1,203	1,209	1,231	1,264	1,351	1,365
Cycles—Solo ...	17,250	17,111	15,922	15,283	15,009	14,757	12,413	11,602
Cycles—Side-car ...	7,009	6,884	6,474	6,269	6,120	6,002	5,404	5,277
Omnibuses ...	731	794	813	823	873	880	886	889
Taxi-cabs ...	1,271	1,331	1,349	1,355	1,358	1,359	1,356	1,354
Traders' Plates ...	1,111	1,187	1,084	1,066	903	900	712	711
Total ...	324,371	329,219	325,648	318,234	316,144	310,882	287,709	281,015

† Excluding tractors used on farms only.

Average Weekly Number of New Vehicles Registered.*

Year.	Cars (Including Cabs and Omnibuses).						Lorries and Vans.					
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
1938-39 ...	368	343	428	457	325	505	181	177	202	163	117	127
1939-40 ...	270	314	368	344	246	333	126	145	169	127	87	110
1940-41 ...	118	128	173	163	141	163	63	64	77	69	53	70
1941-42 ...	29	41	39	34	18	22	39	41	50	60	31	21

* Excluding trailers.

12. WIRELESS LICENSES.

BROADCAST LISTENERS' LICENSES IN FORCE IN N.S.W.

(Excluding Experimental Licenses.)

End of Month.		1937-38.	1938-39.	1939-40.	1940-41.	1941-42
		No.	No.	No.	No.	No.
September ...	...	376,783	417,853	432,795	479,485	500,125
October ...	...	378,728	419,912	435,573	483,148	499,804
November ...	...	383,944	420,087	440,335	482,837	499,614
December ...	...	387,043	420,595	441,934	483,875	501,253
January ...	...	389,055	423,649	444,522	485,854	503,346

SECTION D.—FINANCIAL.

13. SAVINGS BANK DEPOSITS (NEW SOUTH WALES).‡

As at June 30th.†	Amount of Deposits.	End of Month.	Amount of Deposits.		
			1940.	1941.	1942
1930 ...	£ 82,465,430	January ...	£ 86,715,917*	£ 85,571,744*	£ 92,972,902*
1931 ...	69,810,769	February ...	87,167,025*	86,134,543*	90,647,010*
1932 ...	71,647,869	March ...	86,758,977	86,737,258	.....
1933 ...	72,307,685	April ...	87,055,576*	86,982,416*	.....
1934 ...	75,714,070	May ...	85,179,395*	86,096,065*	.....
1935 ...	77,906,402	June† ...	82,110,900	87,750,208	.....
1936 ...	79,999,948	July ...	82,134,989*	88,522,314*	.....
1937 ...	81,952,399	August ...	83,073,876*	89,717,346*	.....
1938 ...	86,015,685	September ...	83,827,434	90,734,775	.....
1939 ...	87,473,789	October ...	84,568,163*	91,313,614*	.....
1940 ...	82,110,900	November ...	85,109,821*	91,499,345*	.....
1941 ...	87,750,208	December ...	84,884,131	91,657,997*	.....

* Approximate.

† Including accrued interest.

‡ Amount at credit of depositors' accounts.

WAR SAVINGS CERTIFICATES: The net amount received from sales of certificates less re-purchases in New South Wales totalled £8,035,184 as at 31st January, 1942, including £291,836 net receipts in December, 1941, and £239,115 in January, 1942.

14. TRADING BANKS*—DEPOSITS, ETC., IN AUSTRALIA.

1 cc. Quarter.	Deposits.	Cash in Aust.†	Treasury Bills.	Govt. and Municipal Securities.	Advances.
	£000	£000	£000	£000	£000
1939 ...	329,730	37,237	23,205	23,501	292,853
1940 ...	359,208	42,863	41,405	49,657	281,475
1941 ...	379,272	47,432	46,012	62,313	277,977

* Nine Private Banks.

† Exclusive of London Funds.

15. PRIVATE BUSINESS IN PRIVATE BANKS (N.S.W.).

(Excluding Commonwealth and Rural Banks, and excluding Government deposits and Government Securities in Private Trading Banks.)

December Quarter.	Deposits.			Advances.	Excess of Deposits over Advances.
	Bearing Interest (Fixed).	Not Bearing Interest (Current).	Total.		
	£000	£000	£000	£000	£000
1939 ...	65,015	55,601	120,616	122,737	(-) 2,121
1940 ...	65,957	67,682	133,639	115,434	18,205
1941 ...	65,856	76,432	142,288	113,565	28,723

(-) Denotes an excess of Advances over Deposits.

16. INTER-BANK CLEARINGS (SYDNEY).

(Value of cheques drawn on a Bank other than the Bank in which they were Deposited.)

Month.	1936.	1937.	1938.	1939.	1940.	1941.	1942.	1936.	1937.	1938.	1939.	1940.	1941.	1942.
	Amount—Million £							Index Numbers.						
January ...	66.4	76.7	67.5	66.5	82.7	90.3	92.0	89	101	97	98	110	117	123
February ...	69.2	77.4	75.6	75.5	88.9	82.0	97.1	86	101	96	96	110	114	123
March ...	69.9	77.2	82.6	80.5	87.8	89.4	...	85	98	95	93	107	110	...
April ...	63.5	80.6	75.7	70.7	84.3	86.9	...	87	103	102	98	111	111	...
May ...	68.4	76.1	82.9	82.0	90.2	106.3	...	86	100	103	100	111	117	...
June ...	69.5	79.2	86.8	80.3	94.5	97.4	...	87	103	106	101	115	123	...
July ...	65.1	75.0	70.5	71.2	94.6	98.9	...	85	97	101	98	116	125	...
August ...	61.9	70.0	72.9	74.9	83.6	87.0	...	86	98	101	99	118	123	...
September ...	68.1	79.8	77.6	74.9	84.5	94.9	...	87	101	99	99	117	124	...
October ...	76.6	80.1	79.5	78.0	90.1	101.8	...	91	101	101	100	113	123	...
November ...	79.7	81.3	82.7	86.1	93.5	99.6	...	96	103	102	102	114	124	...
December ...	84.3	83.9	88.1	91.7	100.1	104.9	...	99	101	102	106	115	124	...
Year ...	842.6	937.3	942.4	932.3	1074.8	1139.4	...	89	101	101	100	113	120	...

The index may be regarded as an approximate measure of changes in the volume of business transactions settled by cheques provided it is considered in conjunction with changes in price levels. It represents the ratio of each month's clearings to the average for the month concerned during the five years 1926-1930. This average is represented by 100 each month. Seasonal fluctuations have thus been eliminated. Casual fluctuations in monthly index numbers have been smoothed out by taking a three months' moving average, that is the index shown above for each month is the average of the actual index of that month and the preceding two months. It may be compared vertically or horizontally.

The index is adjusted to eliminate the effects of Treasury Bill and other special transactions on behalf of Governments and the effects of bank amalgamations. No adjustment has been made for normal growth or change of price levels. The amounts of clearings shown are the recorded totals less Treasury Bill transactions only.

17. INTEREST RATES IN NEW SOUTH WALES.

Period.	Private First Mortgages Registered.		Commonwealth Government Loans.† Interest Yield (including Redemption).					
	Weighted Average Rate of Interest.*		(a) Calculated on latest Date of Maturity in all cases.			(b) Calculated on earliest Date of Maturity when Bonds are above par.		
	Urban Securities.	Rural Securities.	Over 5 to 10 years.	Over 10 to 15 years.	Over 15 years.	Over 5 years (Overall Rate).	Over 5 to 10 years.	Over 10 years.
	Per cent.	per annum.	£ s. d.	£ s. d.	Per cent.	per annum.	£ s. d.	£ s. d.
August-December, 1933	5.8	5.4	3 11 1	3 12 6	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Average for year—					3 14 5	3 13 0	3 10 0	3 13 2
1935	5.2	4.8	3 9 7	3 10 1	3 13 9	3 11 1	3 10 2	3 11 10
1936	5.2	4.9	3 16 10	3 17 6	3 18 9	3 17 8	3 16 7	3 17 10
1937	5.3	5.0	3 16 4	3 17 5	3 18 1	3 17 4	3 15 0	3 16 10
1938	5.4	5.0	3 14 5	3 15 0	3 15 10	3 15 0	3 14 2	3 14 7
1939	5.6	5.2	3 17 9	3 18 4	3 18 4	3 18 1	3 17 5	3 18 5
1940	5.5	5.1	3 6 3	3 8 4	3 10 3	3 7 11	3 5 1	3 6 0
1941	5.5	4.9	2 18 10	3 4 4	3 7 8	3 2 13	2 19 1	3 2 1
Months—								
1940—September ...	5.6	5.0	3 4 0	3 6 5	3 9 0	3 6 0	3 2 10	3 4 5
December ...	5.5	5.0	3 1 6	3 4 11	3 8 5	3 3 11	3 0 10	3 1 10
1941—September ...	5.5	4.8	2 17 3	3 4 9	3 8 4	3 1 10	2 19 0	3 3 1
November ...	5.5	4.9	2 19 7	3 5 0	3 7 8	3 2 7	2 18 11	3 2 7
December ...	5.5	4.9	2 18 11	3 4 6	3 6 11	3 2 2	2 18 10	3 1 10
1942—January ...	5.5	5.0	2 18 2	3 4 0	3 7 11	3 1 7	2 18 4	3 0 10
February ...	5.5	5.0	2 19 1	3 5 5	3 9 2	3 2 9	3 1 5	3 3 3

† Excluding loans on which interest is subject to current rates of Commonwealth taxation.

* Average of three months ended in month shown.

(a) Average of Thursdays in month.

(b) Weighted average as at last Wednesday in month. Compiled by Commonwealth Bank.

18. REAL ESTATE TRANSACTIONS (N.S.W.).

(Registered under Real Property Act and Registration of Deeds Act.)

Month.	Consideration of Sales.					Amount of Mortgages.*				
	1938.	1939.	1940.	1941.	1942.	1938.†	1939.†	1940.	1941.	1942.
	Thousand £.									
January	2,383	2,449	1,884	2,383	2,815	1,771	1,591	1,480	1,148	916
February	3,285	2,438	2,524	2,557	2,472	1,868	1,841	1,428	1,329	975
March	3,280	3,623	2,464	2,677	.....	2,036	2,225	1,686	1,320	.....
April	2,770	2,245	2,392	2,574	.....	2,359	2,025	1,560	1,305	.....
May	3,989	3,090	2,908	2,835	.....	2,727	2,112	1,449	1,324	.....
June	2,898	2,613	2,464	3,029	.....	2,604	1,658	1,305	1,273	.....
July	2,894	2,919	3,217	3,165	.....	2,285	1,950	1,748	1,470	.....
August	4,262	3,068	2,259	2,545	.....	2,184	2,770	1,099	1,213	.....
September	3,079	2,934	3,149	2,941	.....	2,085	1,501	1,240	1,571	.....
October	3,111	2,330	2,885	3,013	.....	2,153	1,713	1,144	1,413	.....
November	2,671	2,381	2,430	2,548	.....	2,565	1,702	1,259	1,022	.....
December	2,797	2,067	2,477	2,972	.....	2,343	1,344	1,099	1,242	.....
Year	37,419	32,157	31,053	33,239	.....	26,967	22,444	16,497	15,630	.....

* Including new mortgages and renewals as registered.

† Approximate.

NOTE.—The amounts shown relate substantially to mortgages of fixed amounts for fixed periods, and exclude fluctuating advances (such as overdrafts) secured by mortgage. Mortgages providing collateral security are included.

19. LIENS ON CROPS AND WOOL AND MORTGAGES ON LIVESTOCK.

(Registered under Liens on Crops and Wool and Stock Mortgages Act.)

	Month of February.			Two months ended 28th February.		
	Crops.	Wool.*	Livestock.*	Crops.	Wool.*	Livestock.*
	£	£	£	£	£	£
1940	219,340	317,419	127,197	286,887	533,675	239,425
1941	443,530	332,729	108,931	721,437	607,353	178,354
1942	301,732	253,145	70,919	414,573	495,840	155,040

See note under Table 18.

* Loans secured by both lien on wool and mortgage on sheep are included under the two headings.

SECTION E.—GENERAL.

20. EMPLOYMENT IN NEW SOUTH WALES.

Estimates of employment formerly published in this Section were derived from returns of employers in remitting State Wages Tax which ceased in October, 1941. It is not possible now to compile estimates exactly comparable with those formerly based on Wages Tax Returns.

The table now published has been compiled in a new form adapted to the contents of returns made by employers for purposes of Commonwealth Pay Roll Tax which came into operation in July, 1941. Comparative figures for July, 1939, and June, 1933, have been inserted wherever possible in the table shown below. From this data now available it is possible to publish separate totals for males and females.

Although direct comparison is not possible between the figures now published and those formerly compiled for months and years between June, 1933, and July, 1941, the figures published in previous issues of this Monthly Summary for that period are reliable indicators of trend and of numerical change for the period and on the basis indicated in the headings and notes.

Month.	Estimated Total Employment. (a) (Excluding Rural and Household Domestic.)			Pay-roll Tax Returns—Employees recorded by—						
	Govern- ment (Common- wealth, State and Local).	Private Employers.	Total.	All Employers furnishing Returns.	Employers whose principal activity was—					
					Mining and Quarrying.	Workshop and Factory.	Building and Con- struction.	Trans- port.	Retail Trade.	Other Com- merce and Finance.
				(b)	(b)	(b)	(b)	(b)	(b)	(b)
MALES. (Thousands.)										
1933—June	103.2	275.7	378.9	...	...	...	...	...	...	...
1939—July	136.5	399.1	535.6	...	...	...	...	...	...	...
1941—July	141.5	425.8	567.3	483.2	21.7	201.6	20.5	77.5	31.6	47.2
Aug.	142.1	429.9	572.0	489.2	21.5	203.2	19.7	80.8	31.1	47.7
Sept.	143.4	435.3	578.7	497.7	21.8	207.0	20.3	81.1	31.6	48.0
Oct.	143.7	434.7	578.4	497.1	21.5	206.7	19.4	82.6	31.2	48.7
Nov.	144.3	433.9	578.2	495.3	21.7	207.7	19.0	81.3	31.8	48.4
Dec.	146.4	428.2	574.6	491.6	21.7	205.7	17.7	84.6	31.6	46.5
FEMALES. (Thousands.)										
1933—June	16.8	101.8	118.6	...	...	...	...	...	...	...
1939—July	19.4	141.3	160.7	...	...	...	...	...	...	...
1941—July	21.7	185.0	206.7	164.9	0.2	75.7	0.5	3.2	31.7	18.9
Aug.	22.1	186.2	208.3	166.7	0.2	77.1	0.5	3.3	31.2	19.3
Sept.	22.4	187.9	210.3	168.7	0.2	77.8	0.5	3.3	31.5	19.6
Oct.	22.7	190.2	212.9	171.0	0.2	78.6	0.5	3.5	32.2	20.1
Nov.	23.0	193.0	216.0	174.0	0.2	79.2	0.5	3.6	33.7	20.6
Dec.	23.4	193.7	217.1	174.8	0.2	78.6	0.5	3.6	35.1	20.4
TOTAL. (Thousands.)										
1933—June	120.0	377.5	497.5	...	...	...	...	...	...	...
1939—July	155.9	540.4	696.3	...	...	...	...	...	...	...
1941—July	163.2	610.8	774.0	648.1	21.9	277.3	21.0	80.7	63.3	66.1
Aug.	164.2	616.1	780.3	655.9	21.7	280.3	20.2	84.1	62.3	67.0
Sept.	165.8	623.2	789.0	666.4	22.0	284.8	20.8	84.4	63.1	67.6
Oct.	166.4	624.9	791.3	668.1	21.7	285.3	19.9	86.1	63.4	68.8
Nov.	167.3	626.9	794.2	669.3	21.9	286.9	19.5	84.9	65.5	69.0
Dec.	169.8	621.9	791.7	666.4	21.9	284.3	18.2	88.2	66.7	66.9

(a) Estimated number of wage and salary earners in employment defined as "persons occupied as wage and salary earners" as distinct from "equivalent of full time employment." Employees absent in the defence forces, at home or abroad, and Government relief workers are excluded.

(b) The numbers in columns marked (b) are the total employees on the last pay-roll of each month shown on returns of employers who are taxable. Employees of State, semi-Government, and Local Government authorities are included under "All Employers Furnishing Returns," and in the appropriate industry column when separate returns are supplied, e.g., Railway Commissioner. These group totals are useful as indicating trend, but do not indicate the actual number of employees in the industries named.

21. INDEX OF EMPLOYMENT—NEW SOUTH WALES.

Owing to the incidence of enlistments and entry into wage earning employment of persons not normally wage earners, the index of employment and unemployment has been discontinued since April, 1940. Indexes from June, 1933, to April, 1940, together with a description of the method of compilation, are shown on page 27 of the "New South Wales Statistical Bulletin" for March Quarter, 1941.

|| Includes only those (non-rural) primary, manufactured and imported commodities which are included in the index for 100 commodities. Highly manufactured articles are not included.

24. WHOLESALE PRICE LEVELS OVERSEA.

	Year 1938.	Year 1939.	Year 1940.	1941							
				May.	June.	July.	Aug.	Sept.	Oct.	Nov.	Dec.
Great Britain—Board of Trade (1930 = 100)	101.4	102.8	136.8	151.3	152.4	153.2	153.2	154.3	154.6	155.2	...
United States—Irrving Fisher (1926 = 100)...	81.2	80.9	83.6	91.8	93.9	95.4	96.9	98.4	98.3	98.8	100.3

25. PRICES OF METALS.

Average Monthly Prices of Metals (Export Parity f.o.b. Australia) in Australian Currency.

Period.	Silver (Standard).		Lead.		Zinc (Electrolytic).		Tin (Standard).		Gold (Fine).	
	per oz.		per ton.		per ton.		per ton.		per oz.	
	s.	d.	£	s.	£	s.	£	s.	£	s.
1928	2	2.79	19	11	26	5	219	7	4	4
1929	2	0.57	21	14	25	19	200	11	5	4
1938	2	0.14	17	12	19	12	228	11	10	8
1939	2	1.42	17	12	19	15	268	3	6	9
1940	2	2.95	18	14	22	9	292	19	8	10
1941—August ...	2	4.60	19	12	23	0	291	7	8	10
September...	2	4.65	20	7	22	0	290	17	10	10
October ...	2	4.65	21	3	23	11	291	3	2	10
November...	2	4.69	20	6	22	0	291	15	2	10
December ...	2	4.96	21	6	22	0	293	15	0	10
1942—January ...	2	4.71	22	13	22	15	294	4	6	10

26. STOCK EXCHANGE INDEX (SYDNEY).

The following index of the values of the principal Company shares on Sydney Stock Exchange embraces the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales.

The prices of individual shares are unweighted, and each group average is the mean of the average monthly prices per £ of paid-up capital. The aggregate index is the average for the whole of the shares included in the groups with the addition of 24 miscellaneous shares. There is no base period as the index represents the ratio per cent. of the average prices of ordinary shares to their par values, adjustment being made where capital is written off or bonus shares are issued.

Month.	23 Manufacturing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	Total* Companies 75.	34 Active Shares included in foregoing.
April, 1929	179.3	183.8	129.4	174.1	243.5	174.4	172.6
Sept., 1931	72.3	60.2	87.9	75.2	121.3	74.4	77.2
Mar., 1937	213.8	203.8	181.0	169.2	281.2	190.4	200.5
1940—Jan. ...	229.0	174.0	151.9	131.8	269.9	181.6	195.2
June ...	186.8	138.4	128.6	109.8	233.3	150.6	160.0
Dec. ...	220.6	169.2	139.7	122.3	255.7	172.1	185.4
1941—Mar. ...	218.1	169.5	141.3	120.6	252.6	170.7	183.1
June ...	214.0	162.6	133.7	119.0	250.9	165.6	179.5
Sept. ...	227.7	177.2	141.5	127.9	253.2	174.9	191.3
Dec. ...	204.2	160.1	137.8	118.2	240.8	161.2	171.2
1942—Jan. ...	198.6	154.2	135.8	116.4	235.5	157.0	166.0
Feb. †	186.5	148.1	132.6	115.0	223.8	150.0	156.5

* Including 24 Miscellaneous Companies. † The highest point of the index, prior to the slump, was reached in April, 1929, the lowest in September, 1931, and the highest point in March, 1937.

† Under National Security (Economic Organisation) Regulations normal dealing in shares ceased on 19th February, 1942.

The population of N.S.W. at 30th June, 1941, was 2,797,027 or 39 per cent. of the total population of Australia (Sydney and Suburbs, 31st December, 1940, 1,310,530).

NOTICE.

This summary is issued as soon as practicable after the 20th of each month. The subscription for twelve months is 3s. (posted) payable to the Government Printer, Phillip-street, Sydney, or 3d. per single copy at the Government Printing Office. This charge applies in all cases, except exchanges and Government Departments.

The figures for the most recent months are, in general, subject to revision.

Bureau of Statistics and Economics, 61 Hunter-street, Sydney.

30th March, 1942.